

Heat Pump Incentive Guide

Revised 11/1/19

Program Name	Description			
NEWYORK STATE OF OPPORTUNITY. Air Source Heat Pump Rebate	Base Rebate	\$500 per outdoor unit for cold climate air source heat pumps		
	Whole- Home Rebate	Air source heat pump systems that provide whole-home heating and cooling will receive a larger rebate depending on the size of the system.	2-ton \$1,500	
			3-ton \$2,500	
			4-ton \$3,500	
			5-ton \$4,500	
	Additional rebates of \$500 are available for systems installed with integrated controls and \$50 for a dual-fuel thermostat to coordinate with your existing heating system. Speak with your installer for more information.			
NEW YORK STATE OF OPPORTUNITY.	Small-Scale (≤10 tons)	\$1,500 per ton of cooling capacity		
Ground Source Heat Pump Rebate	Large-Scale (>10 tons)	\$1,200 per ton of cooling capacity		
Orange & Rockland Heat Pump Rebates (ORU customers only)	Air Source Heat Pump	<u>Ductless Mini-Split:</u> Up to \$200 rebate depending on the equipment efficiency level plus a \$500 heat pump bonus		
		<u>Central Ducted:</u> Up to \$500 rebate depending on the equipment efficiency level plus a \$1,000 heat pump bonus		
	Heat Pump Water Heater	Up to \$400 rebate, depending on the storage tank size and equipment efficiency level		
	Ground Source Heat Pump	Up to \$1,000 rebate plus a \$2,000 heat pump bonus.		
Federal Investment Tax Credit	Receive a tax credit of 26% of the installed cost of your geothermal heat pump system.			

Speak with your installer to learn more about what incentives your heat pump project will be eligible for.

Additional information available at:

- https://www.nyserda.ny.gov/All-Programs/Programs/Air-Source-Heat-Pump-Program
- https://www.nyserda.ny.gov/All-Programs/Programs/Ground-Source-Heat-Pump-Rebate
- https://www.oru.com/en/save-money/rebates-incentives-credits/rebates-incentives-credits-for-residential-customers/electric-appliance-rebates
- https://www.energystar.gov/about/federal tax credits/2017 renewable energy tax credits